

Georgetown Village Condominium

ADMINISTRATIVE RESOLUTION NO. 94-01

MASTER INSURANCE POLICY DEDUCTIBLE

BE IT RESOLVED, any homeowner who causes damage to their own unit and/or common element(s), or whose unit element(s) causes damage to their own unit and/or common element(s), or any other unit(s), and those damages are covered by the Association master insurance policy, said homeowner shall be responsible for the amount of the deductible set forth by the master insurance policy. The term "homeowner" shall include, but not be limited to, the record owner(s) of the subject unit, any tenant(s), resident(s), guest(s) and/or visitor(s).

Adopted by the Board of Directors

January 25, 1994